

**KERALA STATE ELECTRICITY REGULATORY
COMMISSION**

THIRUVANANTHAPURAM

Petition No: OP 33/2023

Present : **Sri.T.K.Jose, Chairman**
Adv. A. J. Wilson, Member
Sri. B. Pradeep, Member

In the matter of : Petition filed for truing up of accounts for the financial year 2021-22

Petitioner : M/s Thrissur Corporation Electricity Department

Represented by : Sri. T.S Jose, Electrical Engineer
Sri. Muhamed Munaz, Consultant

Respondent : M/s Kerala State Electricity Board Limited

Represented by : Sri. Rajan, Deputy Chief Engineer, TRAC, KSEB Ltd
Sri. Ajith Kumar K.N, Executive Engineer, KSEB Ltd
Sri. Rajesh R, Assistant Executive Engineer, KSEB Ltd
Sri. Shine Raj, Assistant Engineer, KSEB Ltd
Smt.Biji Christudas, Assistant Engineer, KSEB Ltd

Date of Hearing: : 05.07.2023 at the Court Hall
Office of the Commission

Daily Order Dated 11.07.2023

1. M/s Thrissur Corporation Electricity Department under Thrissur Municipal Corporation is a deemed distribution licensee under the Electricity Act, 2003 having an operational history since August 1937, when the generation & distribution business of Cochin State Power & Light Corporation Ltd was purchased by the then Thrissur Municipality. The licensee has filed the instant petition for the Truing up accounts for the Financial Year 2021-22 which has been admitted as OP 33/2023. The petition is for the last year of the Control Period ie. 2021-22.
2. The public hearing on the petition was conducted on 05-07-2023 at the Court Hall, Office of the Commission. The licensee was represented by Sri. T.S Jose, Electrical Engineer, Sri. Muhamed Munaz, Consultant and other officers of the licensee. Sri. Rajan, Deputy Chief Engineer, TRAC, Sri. Ajith Kumar K.N, Executive Engineer, Sri. Rajesh R, Assistant Executive Engineer, Sri. Shine Raj, Assistant Engineer and Smt.Biji

Christudas, Assistant Engineer, KSEB Ltd represented KSEB Ltd. Sri. T.S Jose, presented the petition before the Commission. Commission viewed that the signed audited accounting statements together with audit certificate along with schedules was not submitted along with the petition for truing up of accounts.

3. As per the provisions of Tariff regulations, 2018, the licensee has to file the petition for truing up of accounts together with audited annual accounts of the respective financial year. The Commission requires the audited annual accounts to exercise prudence check before approving each item of income, expenditure, assets and liabilities. Commission notes that the audited annual accounts along with schedules were not attached along with the petition. Audited Accounts along with audit certificate stating the financial statements showing a true and fair view of the financial position as well as financial performance of the licensee is required for truing up the accounts for the year.
4. Commission also notes that the Kerala State Audit Department has conducted audit of the Annual Accounts and a report in the matter has been submitted on 31.05.2023. It is seen that the Government Auditor has pointed out serious deficiencies which are pervasive in nature.
5. Accordingly, Commission is of the considered view that a second hearing is to be conducted on the petition and hereby directs the licensee to submit the duly signed audited accounting statements together with audit certificate along with schedules for the year 2021-22. The licensee shall also file the petition on the required/available employee strength, qualifications, experience, scale of pay, number of employees engaged in each shift, etc to arrive at an optimal employee strength (including permanent and non-permanent staff). The licensee shall further submit documents finalizing rent for the building is fixed and certified by the PWD. Second hearing on the petition for truing up of accounts for the year 2021-22 is being scheduled during August 2023 and the date shall be informed separately.
6. The signed audited accounting statements, the petition for approval of employee cost and documents fixing the rent for the building shall be furnished by the licensee within one month from the date of this Order.
7. List the matter for hearing for the month of August 2023.

Sd/-

Sri. B. Pradeep
Member

Sd/-

Adv. A. J. Wilson
Member

Sd/-

Sri. T.K Jose
Chairman

Approved for issue

Sd/-

C.R.Satheesh Chandran
Secretary