

KERALA STATE ELECTRICITY REGULATORY COMMISSION
THIRUVANANTHAPURAM

Present : Shri. R. Preman Dinaraj, Chairman
Adv. A J Wilson, Member (Law)

OP 36/2022

In the matter of : Condonation of delay in the filing the petition for approval of
Truing Up of Accounts of M/s Rubber Park India Private Ltd for
the financial year 2020-21

Petitioner : M/s Rubber Park India Private Limited (RPIL), Ernakulam

Order dated 02-06-2022

1. Instant petition is for condoning the delay in filing the petition for approval of Truing Up of accounts for the year 2020-21 of M/s Rubber Park India Private Ltd, Ernakulam hereinafter referred to as the licensee or the petitioner.
2. As per the second proviso of Regulation 10(1) of the KSERC (Terms and conditions for determination of Tariff) Regulations 2018, the petition for Truing Up of accounts for the year 2020-21 is to be filed by the licensee on or before 30-11-2021. The Commission received the petition for Truing up of accounts of M/s Rubber Park India Private Ltd for the year 2020-21 on 30.05.2022. Since there was a delay of 175 days in filing the petition, the licensee has also filed petition for condonation of delay on the same date along with prescribed fees.
3. As per the licensee, the delay occurred on account of the following reasons:
 - a) The Accounts for the year 2020-21 could be finalised only by the first week of February 2022 due to Covid pandemic and the same approved by the Board of the company in its meeting held on 10.02.2022, for forwarding to CAG for auditing.
 - b) The CAG audit team conducted their audit and issued their Nil comment certificate in April 2022 only
4. The petitioner further requested to condone the delay in filing the truing up

petition for the year 2020-21 in view of the circumstances mentioned above.

5. The Commission has examined the matter and the reasons given by the licensee for the delay and is of the view that, considering, the reasons furnished the delay of 177 days in filing the Truing Up of Accounts petition for the financial year 2020-21 can be condoned.

Orders of the Commission

6. After considering the matter in detail, the Commission hereby condones the delay of 177 days in the filing and admit the petition on Truing up of Accounts for 2020-21 of the licensee for further processing.

Sd/-
Adv. A. J. Wilson
Member (Law)

Sd/-
Preman Dinaraj
Chairman

Approved for issue

Sd/-
Secretary